

MINUTES

**Annual General Meeting of the Shareholders of BOBST GROUP SA held on
Tuesday March 30, 2021 at 5:00 p.m.
at Bobst Group SA
CH-1031 Mex**

Mr. Alain Guttman, Chairman of the Board, welcomes the attendees and opens the Annual General Meeting.

Mr. Lorenz Gross, secretary of the Board of Directors, takes the minutes of the Annual General Meeting.

The independent representative pursuant to article 689c of the Swiss Code of Obligations is Ofisa SA (ch. des Charmettes 7, 1002 Lausanne), represented by Mr. Alexandre Pradervand.

The Chairman designates Mr. Philippe Miauton as vote counter.

The Chairman then states:

- that the General Meeting was convened in accordance with the articles of association and the Federal Ordinance on Covid-19, including the following agenda:

1. Approval of the Annual Report, of the Company's Accounts and the Group's Consolidated Accounts for the Financial Year 2020
2. Discharge of the Members of the Board of Directors
3. Resolution on the Appropriation of Available Earnings on December 31, 2020 and Distribution of a Dividend
4. Re-elections to the Board of Directors
5. Re-election of the Remuneration and Nomination Committee
6. Approval of Remuneration
7. Re-election of the Auditors
8. Re-election of the Independent Representative

- that the invitation was published on March 5, 2021 in the "Feuille Officielle Suisse du Commerce" according to the articles of association.

- that the annual report was available for consultation at the domicile of the Company as from February 26, 2021, and was also sent to the shareholders who have made the request;

- that the auditors are represented by Ms Corinne Pointet of the company PricewaterhouseCoopers SA.

No shareholder has requested, within the time limit and according to the form prescribed by the articles of association, to put an item on the agenda.

All the formalities required by the law and the articles of association being accomplished, the Annual General Meeting is regularly constituted and ready to deliberate legitimately.

The secretary of the Board puts the General Meeting on notice that 1 510 shareholders are represented by the independent representative, representing 12 354 920 voting rights, 85.59% of the total of shares registered in the share register of the company and 74.79% of the share capital.

The shares of the Company are all registered shares with a nominal value of CHF 1.--.

The Chairman points out that article twenty (20) of the company's articles of association stipulates that the Annual General Meeting takes its decisions and proceeds to elections by an absolute majority of the votes allocated to the shares represented and specifies that for each item of the agenda, Mr. Pradervand, who represents OFISA SA as an independent representative, will announce aloud the number of "yes", "no" and abstentions resulting from the instructions of the shareholders who are represented by the independent representative.

This year, the only possibility for shareholders to submit their votes was, in accordance with the Federal Ordinance on Coronavirus, to transmit the voting instructions through the independent representative.

1. Approval of the Annual Report, of the Company's Accounts and the Group's Consolidated Accounts for the Financial Year 2020

Ms Corinne Pointet specifies on behalf of PricewaterhouseCoopers SA that the auditors have no additional comment on this point.

The Chairman submits the following petition for resolution:

“The General Meeting approves the annual report as well as the Company’s accounts and the Group’s consolidated accounts for the financial year 2020.”

The following votes were transmitted through the independent representative:

12 284 103	Yes
8 674	No
62 006	Abstentions

This resolution is adopted with a strong majority.

2. Discharge of the members of the Board of Directors

The Chairman opens the discussion, by recalling that according to article 695 of the Swiss Code of Obligations, the officers who have cooperated with the management of the Company cannot take part in the decision relating to the discharge.

The Chairman submits the following petition for resolution:

“The General Meeting gives discharge to the members of the Board of Directors for their management during 2020.”

The following votes were transmitted through the independent representative:

12 242 378	Yes
19 527	No
64 282	Abstentions

This resolution is adopted with a strong majority.

The Chairman confirms that the officers in charge of management and the members of the Board of Directors did not take part in the vote.

3. Resolution of the Appropriation of Available Earnings on December 31, 2020 and Distribution of a Dividend

The Board of Directors proposes that no dividend be paid.

The Chairman submits the following petition for resolution:

“The General Meeting decides that no dividend be paid and to carry forward the balance of CHF 346 839 925.55.”

The following votes were transmitted through the independent representative:

12 230 188	Yes
53 748	No
70 847	Abstentions

This resolution is approved with a strong majority.

4. Re-elections of the Board of Directors

The Chairman submits to the General Meeting the following petition for decision:

“The General Meeting re-elects Mr. Alain Guttman as a member of the Board of Directors of the Company until the end of the next General Meeting.”

The following votes were transmitted through the independent representative:

12 267 012	Yes
23 264	No
64 507	Abstentions

The resolution is adopted with a strong majority.

The Chairman submits to the General Meeting the following petition for decision:

“The General Meeting re-elects Mr. Thierry de Kalbermatten as a member of the Board of Directors of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

11 970 989	Yes
317 883	No
65 911	Abstentions

The resolution is adopted with a strong majority.

The Chairman submits the following petition for decision:

“The General Meeting re-elects Mr. Gian-Luca Bona as a member of the Board of Directors of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

11 100 576	Yes
1 191 678	No
62 529	Abstentions

The resolution is adopted with a strong majority.

The Chairman submits the following petition for decision:

“The General Meeting re-elects Mr. Jürgen Brandt as a member of the Board of Directors of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

12 277 477	Yes
15 660	No
61 646	Abstentions

The resolution is adopted with a strong majority.

The Chairman submits the following petition for decision:

“The General Meeting re-elects Mr. Philip Mosimann as a member of the Board of Directors of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

12 267 424	Yes
26 487	No
60 672	Abstentions

The resolution is adopted with a strong majority.

The Chairman submits to the General Meeting the following petition for decision:

“The General Meeting re-elects Mr. Alain Guttman as Chairman of the Board of Directors of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

12 258 153	Yes
26 387	No
70 243	Abstentions

The resolution is adopted with a strong majority.

5. Re-election of the Remuneration and Nomination Committee

The Chairman submits the following petition for decision:

“The General Meeting re-elects Mr. Gian-Luca Bona as a member of the remuneration and nomination committee of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

10 433 312	Yes
1 854 782	No
66 689	Abstentions

The resolution is adopted with a strong majority.

The Chairman submits the following petition for decision:

“The General Meeting re-elects Mr. Thierry de Kalbermatten as a member of the remuneration and nomination committee of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

10 979 875	Yes
1 306 307	No
68 601	Abstentions

The resolution is adopted with a strong majority.

6. Approval of remuneration

Approval of the remuneration for the Board of Directors

The Chairman submits the following petition for decision:

"The General Meeting approves the remuneration of the Board of Directors for the period from the end of the Annual General Meeting 2021 until the end of the Annual General Meeting 2022, a maximum total of CHF 1 600 000."

The following votes were transmitted through the independent representative:

11 856 451	Yes
421 530	No
76 702	Abstentions

The resolution is adopted with a strong majority.

Approval of the remuneration for the Group executive Committee for the financial year 2022

The Chairman submits the following petition for decision:

"The General Meeting approves the remuneration of the Group Executive Committee for the financial year 2022, a maximum total of CHF 7 000 000."

The following votes were transmitted through the independent representative:

10 912 624	Yes
1 362 276	No
79 783	Abstentions

The resolution is adopted with a strong majority.

7. Re-election of the Auditors

The Board of Directors proposes to appoint as auditors PricewaterhouseCoopers SA for the year 2021.

The Chairman submits the following petition for resolution:

“The General Meeting re-elects PricewaterhouseCoopers SA as auditors for the year 2021.”

The following votes were transmitted through the independent representative:

12 270 511	Yes
28 271	No
56 001	Abstentions

The resolution is approved with a strong majority.

8. Re-election of the independent representative

The Chairman submits the following petition for decision:

“The General Meeting re-elects the company Ofisa SA in Lausanne as independent representative of the Company until the end of the next Annual General Meeting.”

The following votes were transmitted through the independent representative:

12 290 920	Yes
3 776	No
59 987	Abstentions

The resolution is adopted with a strong majority.

At the end of the deliberations, the Chairman thanks the shareholders for their support and informs them that the next Annual General Meeting will be held on March 30, 2022.

The Annual General Meeting closed at 5:14 p.m.

The Chairman:

The Secretary: